

Message Text

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AMEMBASSY SINGAPORE
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UNCLAS BANGKOK 2153

E.O. 11652: N/A

TAGS: BEXP, ECEM, TH

SUBJ: INVESTMENT OPPORTUNITY: A CHEMICAL FERTILIZER PLANT
ELIGIBLE FOR PROMOTIONAL PRIVILEGES

1. RTG'S BOARD OF INVESTMENT ISSUED ANNOUNCEMENT NO. 2/2518 ON
JANUARY 28, 1975, INVITING INTERESTED INVESTORS IN CHEMICAL
FERTILIZER PRODUCTION TO APPLY FOR PROMOTIONAL PRIVILEGES
FROM JANUARY 28 TO JULY 31, 1975.

2. PROSPECTIVE APPLICANTS MUST MEET BOI'S REQUIREMENTS,
WHICH CAN BE SUMMARIZED AS FOLLOWS:

A) AN APPLICANT MUST PRESENT A BANK GUARANTEE OF 5 MILLION BAHT
(APPROX. \$250,000) AND A FEASIBILITY STUDY ON THE PROJECT.

B) THE APPLICANT MUST BE REGISTERED IN THAILAND WITH CAPITAL
OF NOT LESS THAN 100 MILLION BAHT (APPROX. \$5 MILLION) TO
BE FULLY PAID BEFORE PRODUCTION OPERATIONS BEGIN.

C) THE MINIMUM PRODUCTION CAPACITY IS TO BE 200,000 METRIC
TONS PER ANNUM.

D) PRODUCTION PROCESSES MUST BE APPROVED BY BOI.

E) THE SELECTED APPLICANT MUST BEGIN PRODUCTION WITHIN
TWO YEARS AFTER RECEIVING BOI'S PROMOTION CERTIFICATE.

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F) THE QUALITY AND PRICING OF THE PRODUCTS MUST BE APPROVED
BY BOI.

3. THE BOI ALSO STATED THAT ONLY ONE APPLICATION WILL BE
SELECTED AND APPROVED FOR PROMOTIONAL PRIVILEGES.

4. U.E. FIRMS INTERESTED IN THIS INDUSTRY CAN REQUEST ADDITIONAL
INFORMATION AND APPLICATION FORMS FROM:

MR. SOMPHON BUNYAKHUP
SECRETARY GENERAL
BOARD OF INVESTMENT
RAJDAMNERN AVENUE
BANGKOK, THAILAND

5. COMMENT: BOI STATES IT IS NOT SPECIFYING TYPE OR
CHEMICAL CONTENT OF FERTILIZER TO BE PRODUCED, AND WOULD
EVIDENTLY CONSIDER PROPOSALS ON THEIR INDIVIDUAL MERITS.
REQUIRED FEASIBILITY STUDY WOULD PRESUMABLY NECESSITATE IN-COUNTRY
INVESTIGATION AND EMBASSY PREPARED RENDER APPROPRIATE ASSISTANCE
AND ADVICE TO AMERICAN COMPANIES EXPRESSING INTEREST IN BOI
ANNOUNCEMENT.
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